647510 **1101101E2060** **Seat No :________**

B.B.A. Semester - 1 (*CBCS*) Examination

Jan/Feb.-2022 (OLD COURSE)

PRINCIPLES & PRACTICE OF ACCOUNTING(ELECTIVE/ALLIED)

Time: 1:30 Hours **Marks: 42**

Instructions:

1. Figures to the right indicate marks.
2. There are five questions in the question paper.
3. Answer any three of the following questions.

Que-1 Record the following transactions in the books of Mr. Tulsi. (Write narration also) (14)

January-2021

" 1. Started new business with capital of 1,20,000 which included Rs. 1,00,000 cash and Rs. 20,000 furniture.
" 2. Deposited Rs. 80,000 in bank account newly opened with Dena Bank.
" 3. Purchased goods worth Rs. 20,000 at 10% trade Discount from Manav.
" 4. Sold goods for Rs. 10,000 at 6% Trade Discount to Niyati.
" 4. Paid to Manav Rs. 17,500 in full settlement of his A/c.
" 5. Received half payment from Niyati and allowed 3% cash discount.
" 5. Purchased stationery for Rs. 500.
" 6. Paid Rs. 1,000 rent of the shop.
" 6. Purchased goods worth Rs. 12,000 at 10% trade Discount and 5% cash Discount.
" 7. Purchased a computer for Rs. 19,000 and paid by cheque.
" 8. Paid installation charges for computer Rs.1000.
" 9. Paid house rent Rs. 2,000.
" 10. Sold goods for cash Rs. 2,000 to Mayank.
" 11. Paid salary to Bhargav Rs. 1,500.
" 12. Withdrew from bank Rs. 8000 for office use.

Que-2 Record the following transactions in proper subsidiary book of 'AjendraPande'. (14)

2021

Jan 1. Purchase goods from Hari Ram worth Rs. 3120.
" 1. Sold goods to Rajesh Rs. 2100.
" 2. Rajesh returned goods of Rs. 300.
" 2.Sold goods worth Rs. 2200 to Dinanath.
" 2. Purchased goods to Navaghan worth Rs.2800.
" 4. Return goods to Navaghan worth Rs.400.
" 4. Purchased goods from Devi Dayal Rs. 1300.
" 4. Sold goods to Jakir Hussain Rs. 1400.
" 5. Jakir Hussain returned goods worth Rs. 180.
" 6. Sold goods to Ram Saran Rs. 2000.
" 6. Sold goods to Ghanshyam Rs. 1200.
" 7. Ram Saran returned goods worth Rs. 200.
" 7. Goods purchased from Devidayal of Rs. 2800.
" 8. Goods returned to Devidayal worth Rs.300.
" 9. Purchased goods worth Rs. 4,000 from Devangi subject to a trade discount of 10%.
" 10. Sold goods worth Rs. 2000 to Prabhat subject to 5% trade discount.

Que-3 The cash book of Mr. Akshar Rathod shows bank balance Rs. 9,000, which not tally with the balance shown by bank pass book on 31-12-2012. From the following particulars ascertain the balance as per pass book. (14)

1. Cheque for Rs. 7000 issued to Asha has not been presented for payment yet.
2. Rs. 2500 withdrawn from the bank for office use was entered in bank column of the cash book as Rs. 2050.
3. The bank charges Rs. 250 debited by bank on 31-12-2012 is not recorded in cash book.
4. Debit side total of bank column of cash book was over cast by Rs. 2000.
5. Deposited Rs. 4000 into bank has been recorded in credit side of bank column in cash book.
6. Cheque remitted into bank on 25-12-2012 for Rs. 6500 has been cleared on 3-1-2013.
7. A customer has deposited directly in the bank account Rs. 8000 on 29-12-2012 has not been recorded in cash book.

Prepare Bank-Reconciliation Statement as on 31-12-2012.

Que-4 From the following trial balance of Mr. Bharat as on 31-3-2013 prepare final A/c for the year ending 31-3-2013. (14)

Debit Balance	Rs.	Credit Balance	Rs.
Opening stock(1-4-2012)	34,000	Capital	200,000
Purchase	1,92,200	Creditors	1,11,200
Wages	14800	Sales	344,000
Carriage Inward	10800	Rent	4800
Carriage Outward	4000		
Salary	12000		
Building	160,000		
Furniture	9200		
Depreciation on furniture	1000		
Debtors	1,62,000		
Insurance Premium	3200		
Printing & Stationery	5000		
Sundry Expenses	8800		
Repairs	2000		
Cash on hand	25000		
Drawings	16000		
	6,60,000		6,60,000

Adjustment:

1. Value of closing stock was Rs. 15,200.
2. Rs. 2400 was outstanding for salary.
3. Depreciate Building by 5%.
4. Insurance paid advance Rs. 200.
5. Building rent received in advance was Rs. 600.
6. Credit Purchase of Rs. 1400 was not recorded in the books of Account.

Que-5 Write a short note (any two) (14)

1. Role of Accountant
2. Types of Account
3. Relationship of Accounting with other Disciplines
4. Accounting Equation

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